

FINANCIAL RESOURCES FOR SMALL BUSINESS OWNERS

U.S. Small Business Administration (SBA)

Jeffrey Boyce, Upstate Branch Manager (518) 512-5069, jeffrey.boyce@sba.gov

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.

Hamilton County Industrial Development Agency

Christy Wilt, Executive Director(518) 548-3078, christy@hamiltoncounty.com

Funds are available to qualifying Hamilton County businesses and include: Revolving Loan Fund, COVID-19 Business Interruption Micro-Loan Program and Small Business Recovery Loan Program.

Adirondack Economic Development Corporation

Victoria Duley, Executive Director (518) 891-5523 x101, vduley@aedconline.com

The Adirondack Economic Development Corporation (AEDC) provides the four pillars needed to support local entrepreneurship - one-on-one technical assistance, entrepreneurial training, business financing and peer-to-peer networking. Currently AEDC manages micro-loan programs available for start-ups and fledgling enterprises, with loans ranging from \$500 - \$50,000. Loans are for the purchase of business machinery and equipment, renovations and additions to facilities, inventory purchases and working capital. Total projects cannot exceed \$150,000.

SUNY Canton Small Business Development Center at Clinton Community College

Tony Searing - Business Advisor (518) 324-7232, sbdc@canton.edu

The North Country Small Business Development Center (SBDC) is part of a network of 24 regional centers in the State of the New York. The SBDC delivers high quality business counseling and training to New Yorkers who want to start a business or improve the performance of an existing business. These activities are accomplished by delivering professional business advisement, education, network resources and industry standard practices to businesses, one business at a time. Thanks to the agency's partners in the public and private sectors, all services are free of charge and completely confidential.

Community Bank NA

Brenda Lanphear, Bank Officer/Branch Manager Indian Lake Branch (518) 648-5711, brenda.lanphear@communitybankna.com

Community Bank offers a wide range of comprehensive loan packages and financial services including loans and leasing, Business Checking, Business Debit Cards, Business Online Banking, Business Credit Cards and Merchant Services.

Town of Indian Lake Revolving Loan

Brenda Lanphear, Committee Member, (518) 648-5711, brenda.lanphear@communitybankna.com

The Indian Lake Revolving Loan Committee grants funding to high risk business's who are located within the Town of Indian Lake. The loan committee requires the applicant to produce a declination letter from a bank or other financial institution. The loan committee allows high risk business owners an alternative funding source and prioritizes requests for funding based on job creation.

TD Bank

John Gitto, Store Manager - Assistant Store Manager, Francine Buser, (518) 623-2666, francine.buser@td.com
TD Bank offers a wide range of products and services for the small business owner. Whether the applicant is a healthcare professional or looking for a Small Business Administration loan, the bank offers several lending solutions. TD Bank also offers business customers flexible financing options and useful tools and resources to help grow their business. The application process and required documentation will be reviewed.

Development Authority of the North Country (DANC) www.danc.org

Michelle Capone, Director of Regional Development, (315) 661-3200, mcapone@danc.org
Development Authority of the North Country (DANC) offers funding for projects with a priority that enhance the quality and quantity of lodging in the region and support tourism-related facilities. These tourism facilities must enhance the region's quality of life, attract more visitors or residents to the region and serve as leverage for attracting private investment into the region.

North Country Alliance (NCA) www.danc.org

Matt Silver, Project Development Specialist, (315) 661-3200, msilver@danc.org
North Country Alliance (NCA) is a membership-based organization with members from private industry, government, economic development organizations, chambers of commerce, higher education and utilities, among others from across Jefferson, Lewis, St. Lawrence, Franklin, Clinton, Essex and Hamilton Counties. The NCA has a revolving loan fund that provides low interest loan assistance to small businesses across the region. For more information on the NCA visit: www.northcountryalliance.org.

North Country Economic Development Fund www.danc.org

Michelle Capone, Director of Regional Development, (315) 661-3200, mcapone@danc.org
An economic development loan program for eligible projects in St. Lawrence, Clinton, Jefferson, Essex, Franklin, Clinton, Hamilton and Herkimer Counties. Retail/market driven projects will be considered with the following requirements: 1) tourism-related projects that will attract significant visitors; 2) projects that without the help of the NCEDF would locate jobs outside of the state and/or; 3) projects that make available goods and services to the community that, not for the loan, would not be reasonably accessible to the residents of the community where the project would be located.